

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme APPEN LIMITEDACN/ARSN 138 878 298**1. Details of substantial holder(1)**Name ANACACIA PARTNERSHIP 1 LPACN/ARSN (if applicable) 36 544 641 988The holder ceased to be a
substantial holder on 29 / 11 / 16The previous notice was given to the company on 20 / 09 / 16The previous notice was dated 20 / 09 / 16**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
29/11/16	Anacacia Partnership 1 LP	On market trade	\$2.50 per share	6,500,000	6,500,000
				Ordinary Shares	

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Anacacia Partnership 1 LP	Level 2, 53 Cross Street, Double Bay NSW 2028

Signatureprint name Jeremy Samuelcapacity Director and Secretary of Anacacia Capital Pty Ltd

sign here

date 29 / 11 / 16