

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme **APPEN LIMITED**

ACN/ARSN **138 878 298**

1. Details of substantial holder (1)

Name **Anacacia Partnership 1 LP**

ACN/ARSN (if applicable)

The holder became a substantial holder on 7 / 1 / 2015

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	29,784,985	31.40%	31.40%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Anacacia Partnership 1 LP	Relevant interest under section 608(1) of the Corporations Act, being the registered holder of the securities.	29,784,985 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Anacacia Partnership 1 LP	Anacacia Capital Pty Ltd as general partner of the general partner of Anacacia Partnership 1 LP	N/A	29,784,985 fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Anacacia Partnership 1 LP	Existing shareholder			29,784,985 fully paid ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Anacacia Partnership 1 LP	2/4-10 Bay St, Double Bay NSW 2028

Signature

print name

JEREMY SAMUEL

Director & Secretary
ANACACIA PARTNERSHIP 1 LP

sign here



Date

7/1/2015